Efficiency and Performance Sub (Finance) Committee

Previous Terms of Reference

- To consider and advise the Grand Committee on matters relating to value for money in all aspects of the City of London Corporation's activities;
- In accordance with Standing Orders to consider, with the Resource Allocation Sub Committee the resource allocation plans for subsequent financial years prior to their approval by the Policy and Resources Committee;
- To review on a rolling programme the revenue estimates of each Chief Officer and to monitor performance against individual Departmental Business Plans in order to promote efficiency and value for money and to ensure, over a period of time, full Member level scrutiny of all expenditure planned;
- To review the findings of the Efficiency Savings Programme and to suggest further areas for examination as appropriate; and
- To make recommendations, where necessary, to bring about improvements in performance.